

# SOPHIA GIRLS' COLLEGE (AUTONOMOUS), AJMER



## SESSION 2023-24

Criterion IV: 4.2.3: Usage of library by  
teachers and students



## Satyendra Vepari & Co. CHARTERED ACCOUNTANTS

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Jitendra B. Shah B.Com., F.C.A.

### **SOPHIA GIRLS' COLLEGE, AJMER (RAJASTHAN)** **"SELF - FINANCING ACCOUNT"**

#### **(INDEPENDENT AUDITOR'S REPORT)**

#### **Report on the Financial Statements:**

We have audited the accompanying consolidated financial statements of **SOPHIA GIRLS' COLLEGE, AJMER (RAJASTHAN) – "SELF - FINANCING ACCOUNT"** which comprise the consolidated Balance Sheet as at 31<sup>st</sup> March, 2024 and Income and Expenditure Account and Receipts and Payment Statement for the year ended on that date and a note on summary of significant accounting policies forwarded by the Society.

#### **Management's Responsibility for the Consolidated Financial Statements:**

Management of the Sophia Girls' College, Ajmer (Rajasthan) – "Self-Financing Account" are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the institute. This responsibility includes maintenance of adequate accounting records for safeguarding the assets of the College and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent and design implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility:**

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require us that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



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In making these risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Trust has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and Income and Expenditure Account, read together with notes thereon give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:-

- (A) In the case of the Balance Sheet of the state of affairs of the SOPHIA GIRLS' COLLEGE, AJMER (RAJASTHAN) – "SELF – FINANCING ACCOUNT" as at March 31, 2024; and
- (B) In the case of the Income and Expenditure Account, of the SURPLUS of the SOPHIA GIRLS' COLLGE, AJMER (RAJASTHAN) – "SELF – FINANCING ACCOUNT" for the year ended on that date;
- (C) In the case of Receipts and Payment statement of SOPHIA GIRLS' COLLGE, AJMER (RAJASTHAN) – "SELF – FINANCING ACCOUNT" for the year ended on that date.

**MUMBAI :**

**DATED : 9 JUL 2024**



*J. B. Shah*  
**SATYENDRA VEPARI & CO.,**  
**CHARTERED ACCOUNTANTS**

M. NO. 031517  
 F. R. NO. 109349 W  
 UDI No. 24031517BKHJHP7633  
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SOPHIA GIRLS' COLLEGE, AJMER (RAJASTHAN).  
"SELF-FINANCING ACCOUNT"  
BALANCE SHEET AS AT 31ST MARCH, 2024.

LIABILITIES		₹	₹	PROPERTIES AND ASSETS		₹	₹
<b>CURRENT LIABILITIES:</b>				<b>IMMOVABLE PROPERTIES:</b>			
<b>ALUMINI CONTRIBUTION FOR SCHOLARSHIP:</b>				As per Schedule "A" Attached			6,74,40,350.00
Balance as per last Balance Sheet	96,842.00			<b>MOVABLE PROPERTIES:</b>			
Add: Received during the year	5,56,384.00			As per Schedule "B" Attached			3,20,22,001.00
	6,53,226.00			<b>LOANS AND AMOUNTS DUE FROM:</b>			
Less: Paid during the year	3,96,100.00	2,57,126.00		As per Schedule "C" Attached			11,06,858.00
<b>ALUMINI CONTRIBUTION FOR INFRASTRUCTURE DEVELOPMENT:</b>				<b>T. D. S. ON INTEREST ON FIXED DEPOSITS:</b>			
Balance as per last Balance Sheet	1,13,000.00			Balance as per last Balance Sheet		8,030.00	
Add: Received during the year	3,75,400.00	4,88,400.00		Add: Deposited during the year		15,018.00	23,048.00
<b>HOSTEL AND COLLEGE REGISTRATION FEES:</b>				<b>CASH AND BANK BALANCES:</b>			
Balance as per last Balance Sheet		300.00		Cash on Hand			32,282.64
<b>PROVIDENT FUND DISTRIBUTION:</b>				With Canara Bank, Sophia Higher Secondary School Extension Counter, Ajmer in Savings Bank Account No. 8469101012442			36,324.19
Balance as per last Balance Sheet		43,197.00	7,89,023.00	<b>CORPUS FUND:</b>			
<b>AMOUNT PAYABLE TO STAFF:</b>				In Fixed Deposit with Canara Bank, Sophia Higher Secondary School Extension Counter, Ajmer vide Receipt Nos.:			
Balance as per last Balance Sheet			44,14,264.00	1. 8469401003376/1 dated 30.03.2021 due on 30.03.2026		4,00,000.00	
<b>VARDHAMAN MAHAVEER OPEN UNIVERSITY (VMOU):</b>				2. 140132254318/1 dated 14.02.2024 due on 14.02.2029		10,00,000.00	14,00,000.00
Balance as per last Balance Sheet		595.00		<b>SCHOLARSHIP:</b>			
Add: Part Time Remuneration	2,35,254.00	2,36,084.00		In Fixed Deposit with Canara Bank, Sophia Higher Secondary School Extension Counter, Ajmer vide Receipt No. 8469306000001/3 due on 15.03.2033			25,000.00
Interest on Savings Bank Account	830.00	2,36,679.00		In Fixed Deposit with Canara Bank, Sophia Higher Secondary School Extension Counter, Ajmer vide Receipt Nos.:			
Less: Bank Charges	611.00		26,094.00	1. 140128765793/1 due on 16.07.2024		30,00,000.00	
Remuneration	2,09,974.00	2,10,585.00		2. 140107871822/4 due on 30.10.2024		30,00,000.00	
<b>TAX DEDUCTE AT SOURCE:</b>				3. 140107871822/5 due on 30.10.2024		30,00,000.00	
Balance as per last Balance Sheet		15,100.00		4. 140128765793/2 due on 16.07.2024		30,00,000.00	
Add: Deducted during the year		6,50,905.00		5. 140128765793/3 due on 16.07.2024		30,00,000.00	
Less: Deposited during the year		6,66,005.00	--	6. 140141672101/1 due on 30.09.2024		10,00,000.00	
<b>KHELO INDIA (SAI):</b>				<b>TOTAL C/F.</b>		1,60,00,000.00	14,93,606.83
Received during the year		5,25,000.00					10,05,92,257.00
Less: Paid during the year		3,75,970.00	1,49,030.00				
<b>PROVIDENT FUND ACCOUNT:</b>							
Deducted during the year		31,18,868.00					
Less: Deposited during the year		31,16,596.00	2,272.00				
<b>TOTAL C/F.</b>			53,80,683.00	<b>TOTAL C/F.</b>		1,60,00,000.00	14,93,606.83



	₹	₹		₹	₹
TOTAL B/F.		53,80,683.00	TOTAL B/F.	1,60,00,000.00	14,93,606.83
<b>INCOME AND EXPENDITURE ACCOUNT:</b>			<b>CASH AND BANK BALANCES (CONTD.):</b>		
Balance as per last Balance Sheet	10,32,30,811.17		<b>SCHOLARSHIP (CONTD.):</b>		
Add: Excess of Income Over Expenditure for the year	99,60,463.66	11,31,91,274.83	In Fixed Deposit with Canara Bank, Sophia Higher Secondary School Extension Counter, Ajmer vide Receipt Nos. (Contd.):		
			7. 130034802030/1 due on 30.09.2024	4,50,000.00	
			8. 8469306000001/2 due on 07.12.2025	10,000.00	1,64,60,000.00
			<b>VARDHAMAN MAHAVEER OPEN UNIVERSITY (VMOU):</b>		
			With Canara Bank, Sophia Higher Secondary School Extension Counter, Ajmer in Savings Bank Account No. 110052509581		26,094.00
<b>TOTAL ₹</b>		<b>11,85,71,957.83</b>	<b>TOTAL ₹</b>		<b>1,79,79,700.83</b>
			<b>AS PER OUR REPORT OF EVEN DATE</b>		
			<b>MUMBAI:</b>		
			DATED : 9 JUL 2024		



SATYENDRA VEPARI & CO.  
CHARTERED ACCOUNTANTS  
M. NO. 631517  
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**SOPHIA GIRLS' COLLEGE, AJMER (RAJASTHAN).  
"SELF-FINANCING ACCOUNT"  
SCHEDULE 'B' SHOWING DETAILS OF "MOVABLE PROPERTIES" ATTACHED  
WITH AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2024.**

	₹	₹
<b>MOVABLE PROPERTIES OF:</b>		
<b>NON - SALARY GRANT ACCOUNT:</b>		
<b>(SELF - FINANCING ACCOUNT):</b>		
<b>FURNITURE:</b>		
Balance as per last Balance Sheet	33,95,828.00	
Add: Purchased during the year	<u>20,700.00</u>	34,16,528.00
<b>COMPUTERS, PRINTERS AND SCANNERS:</b>		
Balance as per last Balance Sheet	82,84,556.00	
Add: Purchased during the year	<u>3,28,755.00</u>	86,13,311.00
<b>FURNITURE (OF COMPUTER LABORATORY):</b>		
Balance as per last Balance Sheet		1,54,201.00
<b>AIR CONDITIONERS:</b>		
Balance as per last Balance Sheet		17,78,254.00
<b>OTHER EQUIPMENTS:</b>		
Balance as per last Balance Sheet		93,850.00
<b>EQUIPMENTS:</b>		
Balance as per last Balance Sheet	79,554.00	
Add: Purchased during the year	<u>16,220.00</u>	95,774.00
<b>FANS AND COOLERS:</b>		
Balance as per last Balance Sheet	10,70,617.00	
Add: Purchased during the year	<u>20,050.00</u>	10,90,667.00
<b>MULTIMEDIA PROJECTOR (OF COMP. LAB.):</b>		
Balance as per last Balance Sheet		2,22,637.00
<b>LIBRARY BOOKS:</b>		
Balance as per last Balance Sheet		3,49,701.00
<b>SUBMERSIBLE PUMP:</b>		
Balance as per last Balance Sheet		20,000.00
<b>WATER COOLER AND WATER FILTER:</b>		
Balance as per last Balance Sheet	54,400.00	
Add: Purchased during the year	<u>46,000.00</u>	1,00,400.00
<b>CABINET FOR STAFF (2018-19):</b>		
Balance as per last Balance Sheet		1,87,674.00
<b>PHOTOGRAPHY CAMERA (2018-19):</b>		
Balance as per last Balance Sheet		48,400.00
<b>C.C.T.V. AND CAMERAS:</b>		
Balance as per last Balance Sheet	12,92,502.00	
Add: Purchased during the year	<u>72,723.00</u>	13,65,225.00
<b>VISUALIZER AND SCREEN:</b>		
Balance as per last Balance Sheet		2,82,948.00
<b>U. P. S. AND BATTERIES:</b>		
Balance as per last Balance Sheet		4,72,243.00
<b>AMPLIFIER:</b>		
Balance as per last Balance Sheet		19,493.00
<b>CENTRAL AIR CONDITIONER FOR HALL:</b>		
Balance as per last Balance Sheet		1,73,195.00
<b>SOUND SYSTEM:</b>		
Balance as per last Balance Sheet	55,97,701.00	
Add: Purchased during the year	<u>10,000.00</u>	56,07,701.00
<b>CANON PHOTOCOPY PRINTER:</b>		
Balance as per last Balance Sheet		80,000.00
<b>HALL ACCOUSTIC:</b>		
Balance as per last Balance Sheet		20,81,284.00
<b>WI-FI AND NETWORK SETUP:</b>		
Balance as per last Balance Sheet		2,75,716.00
<b>SHED FOR PARKING AREA:</b>		
Balance as per last Balance Sheet		8,13,364.00
<b>PHOTOSTATE MACHINES (2):</b>		
Balance as per last Balance Sheet		4,57,820.00
<b>SOLAR:</b>		
Balance as per last Balance Sheet		26,91,803.00
<b>TOTAL C/F.</b>		<u>3,04,92,189.00</u>



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SOPHIA GIRLS' COLLEGE, AJMER (RAJASTHAN).  
"SELF-FINANCING ACCOUNT"  
SCHEDULE 'A' SHOWING DETAILS OF "IMMOVABLE PROPERTIES" ATTACHED  
WITH AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2024.

	₹	₹
<u>IMMOVABLE PROPERTIES:</u>		
<u>LIBRARY-CUM-CLASSROOMS EXTENSION:</u>		
Balance as per last Balance Sheet		49,92,097.00
<u>BASKET BALL COURT:</u>		
Balance as per last Balance Sheet		5,00,000.00
<u>SOLAR PANELS:</u>		
Balance as per last Balance Sheet		20,00,000.00
<u>SOLAR STREET LIGHTS:</u>		
Balance as per last Balance Sheet		4,84,208.00
<u>STORE ROOM:</u>		
Balance as per last Balance Sheet		2,11,309.00
<u>FORTUNATUS INDOOR STADIUM-CUM-CLASSROOMS EXTENSION:</u>		
Balance as per last Balance Sheet		5,21,45,402.00
<u>AUDIO - VISUAL ROOM:</u>		
Balance as per last Balance Sheet		6,71,043.00
<u>ROAD:</u>		
Balance as per last Balance Sheet		17,95,320.00
<u>WATER HARVESTING TANK:</u>		
Balance as per last Balance Sheet		19,35,710.00
<u>BOUNDARY WALL:</u>		
Balance as per last Balance Sheet		27,05,261.00
<b>TOTAL ₹</b>		<b><u>6,74,40,350.00</u></b>

MUMBAI:

DATED: 9 JUL 2024



*gshah*  
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	₹	₹
TOTAL B/F.		3,04,92,189.00
<u>MOVABLE PROPERTIES OF (CONTD.):</u>		
<u>EQUIPMENTS FOR SCIENCE LAB:</u>		
Balance as per last Balance Sheet		4,35,932.00
<u>PROJECTORS (L. C. D.):</u>		
Balance as per last Balance Sheet		9,28,360.00
<u>GLOBAL POSITIONING SYSTEM</u> <u>(GEOGRAPHY EQUIPMENT):</u>		
Balance as per last Balance Sheet		77,880.00
<u>BICYCLE:</u>		
Balance as per last Balance Sheet		4,200.00
<u>L. E. D. BOARD:</u>		
Balance as per last Balance Sheet		70,940.00
<u>WASHING MACHINE / REFRIGERATOR /</u> <u>MICROWAVE:</u>		
Balance as per last Balance Sheet		12,500.00
TOTAL ₹		<u>3,20,22,001.00</u>

MUMBAI:

DATED: 9 JUL 2024



*gms*  
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SOPHIA GIRLS' COLLEGE, AJMER (RAJASTHAN).  
"SELF-FINANCING ACCOUNT"

SCHEDULE 'C' SHOWING DETAILS OF "LOANS, AMOUNTS DUE FROM AND ADVANCE"  
ATTACHED WITH AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2024.

	₹	₹
<u>LOANS TO:</u>		
I. <u>NON SALARY GRANT ACCOUNT</u> <u>(SELF-FINANCING ACCOUNT) TO SALARY</u> <u>GRANT ACCOUNT:</u>		
Balance as per last Balance Sheet	10,55,611.00	
II. <u>SELF-FINANCING ACCOUNT:</u> <u>DEEPANSHI TANDON:</u>		
Balance as per last Balance Sheet	<u>30,000.00</u>	10,85,611.00
<u>AMOUNTS DUE FROM:</u>		
I. <u>SCHOLARSHIP BY PHILANTHROPIST AND</u> <u>OTHERS:</u>		
Balance as per last Balance Sheet	4,204.00	
II. <u>HOSTEL FEES:</u>		
Balance as per last Balance Sheet	2,000.00	
<u>Add:</u> Paid during the year	<u>26,44,200.00</u>	
	26,46,200.00	
<u>Less:</u> Received during the year	<u>26,44,200.00</u>	2,000.00
III. <u>E. S. I.:</u>		
Balance as per last Balance Sheet	7,298.00	
<u>Add:</u> Deposited during the year	<u>94,194.00</u>	
	1,01,492.00	
<u>Less:</u> Deducted during the year	<u>86,449.00</u>	15,043.00
		21,247.00
<u>ADVANCE TO:</u>		
<u>RANJAN CHAUHAN:</u>		
Balance as per last Balance Sheet	15,000.00	
<u>Less:</u> Received during the year	<u>15,000.00</u>	--
TOTAL ₹		<u><u>11,06,858.00</u></u>

MUMBAI:

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*gssmah*  
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### **SOPHIA GIRLS' COLLEGE, AJMER (RAJASTHAN)** **"SELF - FINANCING ACCOUNT"**

#### **SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMNG PART OF THE ACCOUNTS**

##### **ACCOUNTING YEAR 2023-2024.**

#### **1. SIGNIFICANT ACCOUNTING POLICIES:**

Significant Accounting Policies adopted in the preparation and presentation of the Accounts are as under:

- (a) **Basis of Accounting:**  
The Financial Statements are based on Cash Basis.
- (b) **Fixed Assets:**  
Fixed Assets are stated at Cost of Acquisition.
- (c) **Investments:**  
Investment stated at Cost.
- (d) **Revenue Recognition:**  
System of Accounting on Cash Basis.

MUMBAI :

DATED : 9 JUL 2024



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*Sr Pearl*  
 PRINCIPAL  
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